

RESOLUTION NO. R16-107

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LAUREL, MONTANA,  
AUTHORIZING AND COMMITTING MATCHING FUNDS AS REQUIRED  
FOR THE CITY'S PARTICIPATION IN THE  
BIG SKY ECONOMIC DEVELOPMENT TRUST FUND PROGRAM.**

WHEREAS, the City is applying for financial assistance from the State of Montana's Department of Commerce Big Sky Economic Development Trust Fund Program ("BSTF") for the preparation of a Master Plan for Riverside Park; and

WHEREAS, the total cost of the project is \$52,000; and

WHEREAS, the total grant request is \$27,000 from BSTF; and

WHEREAS, BSTF requires program applicants to commit and utilize their own funds as matching funds for the grant; and

WHEREAS, the City Council has determined it is in the best interest of the City to commit \$25,000 in matching funds as proposed in the BSTF application.

NOW, THEREFORE, BE IT RESOLVED THAT, the City Council hereby authorizes and commits \$25,000 to be utilized as matching funds upon the successful approval and funding of the BSTF Grant.

Introduced at a regular meeting of the City Council on November 1, 2016, by Council Member Nelson.

PASSED and ADOPTED by the City Council of the City of Laurel, Montana, this 1<sup>st</sup> day of November, 2016.

APPROVED by the Mayor this 1<sup>st</sup> day of November, 2016.

CITY OF LAUREL

  
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Mark A. Mace, Mayor

ATTEST:

  
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Bethany Keeler, Clerk/Treasurer

APPROVED AS TO FORM:

  
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Sam S. Painter, Civil City Attorney