


CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Laurel, Montana (the "City"), hereby certify that the attached resolution is a true copy of a Resolution entitled: "RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 118; CREATING THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY A DISTRICT RESERVE ACCOUNT AND THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a regular meeting on July 18, 2017, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Council Members voted in favor thereof: Poehls, Herr, Mountsier, Nelson, Dickerson, McGee, Eaton ; voted against the same: _____; abstained from voting thereon: _____; or were absent: Stokes.

WITNESS my hand officially this 18th day of July, 2017.



City Clerk-Treasurer

RESOLUTION NO. R17-36

RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 118; CREATING THE DISTRICT FOR THE PURPOSE OF UNDERTAKING CERTAIN LOCAL IMPROVEMENTS AND FINANCING THE COSTS THEREOF AND INCIDENTAL THERETO THROUGH THE ISSUANCE OF SPECIAL IMPROVEMENT DISTRICT BONDS SECURED BY A DISTRICT RESERVE ACCOUNT AND THE CITY'S SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND

BE IT RESOLVED by the City Council (the "Council") of the City of Laurel, Montana (the "City"), as follows:

Section 1. Passage of Resolution of Intention. This Council, on June 20, 2017, adopted Resolution No. R17-26 (the "Resolution of Intention"), pursuant to which this Council declared its intention to create a special improvement district, designated as Special Improvement District No. 118 of the City (the "District"), under Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended, for the purpose of financing a portion of the costs of certain local street improvements on South Washington Avenue between East Railroad Street and South East 4th Street (the "Street Improvements") and for certain properties in the proposed District new sidewalks and drive approaches (the "Sidewalk Improvements") and paying costs incidental thereto, including costs associated with the sale and the security of special improvement district bonds drawn on the District (the "Bonds"), the creation and administration of the District, the funding of a deposit to the City's Special Improvement District Revolving Fund (the "Revolving Fund"), and the funding of a reserve account securing the Bonds in the District fund (the "Reserve Account").

Section 2. Notice and Public Hearing. Notice of passage of the Resolution of Intention was duly published and mailed in all respects in accordance with law, and on July 18, 2017, this Council conducted a public hearing to hear and pass upon protests against the proposed Street Improvements and Sidewalk Improvements (collectively, the "Improvements") and the creation of the District. The public hearing was held at the first meeting of the Council following the expiration of the period ended 18 days after the first date of publication of the notice of passage of the Resolution of Intention (the "Protest Period").


Section 3. Protests. Within the Protest Period, zero (0) protests were filed with the City Clerk-Treasurer by the owners of property in the District subject to assessment for the Street Improvements, representing 0.00% of the total estimated costs of the Street Improvements and costs incidental thereto to be assessed against the properties in the District, in accordance with the method of assessment in the Resolution of Intention. Within the Protest Period, zero (0) protests were filed with the City Clerk-Treasurer by the owners of property in the District subject to assessment for the Sidewalk Improvements, representing 0.00% of the total estimated costs of the Sidewalk Improvements and costs incidental thereto to be assessed against the properties in the District, in accordance with the method of assessment in the Resolution of Intention.

Section 4. Creation of the District; Insufficiency of Protests. The Council determines that the protests made by owners in the District to be assessed for the cost of the proposed Street Improvements and incidental costs to be financed with the Bonds is not more than 50% of all of such costs in the District of the Street Improvements and that the protests made by owners in the District to be assessed for the cost of the proposed Sidewalk Improvements and incidental costs to be financed by the Bonds is not more than 50% of all of such costs of the Sidewalk Improvements and that the District is hereby created on the terms and conditions set forth in, and otherwise in accordance with, the Resolution of Intention. The protests against the creation of the District or the making of the Improvements filed during the Protest Period are hereby found to be insufficient. The findings and determinations made in the Resolution of Intention, including, without limitation, those relating to benefits conferred, the assessment methodology and properties assessed, funding the Revolving Fund and Reserve Account and securing the Bonds thereby, and using the proceeds of the Bonds to pay or reimburse the City for all or a portion of the costs of the Improvements and costs incidental thereto are hereby ratified and confirmed.

PASSED AND ADOPTED by the City Council of the City of Laurel, Montana, this 18th day of July, 2017.

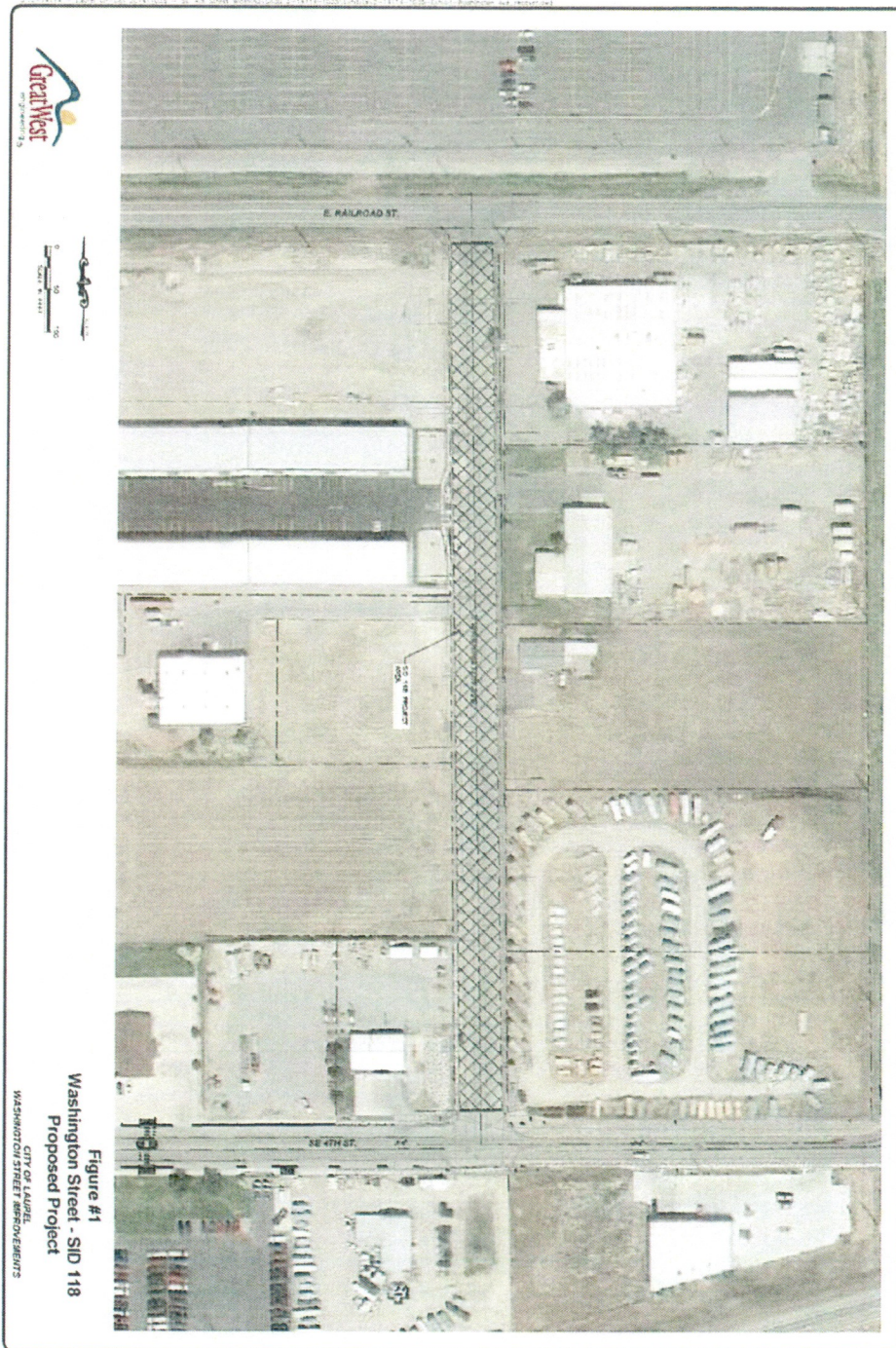


Mayor

Attest:


City Clerk-Treasurer

EXHIBIT A



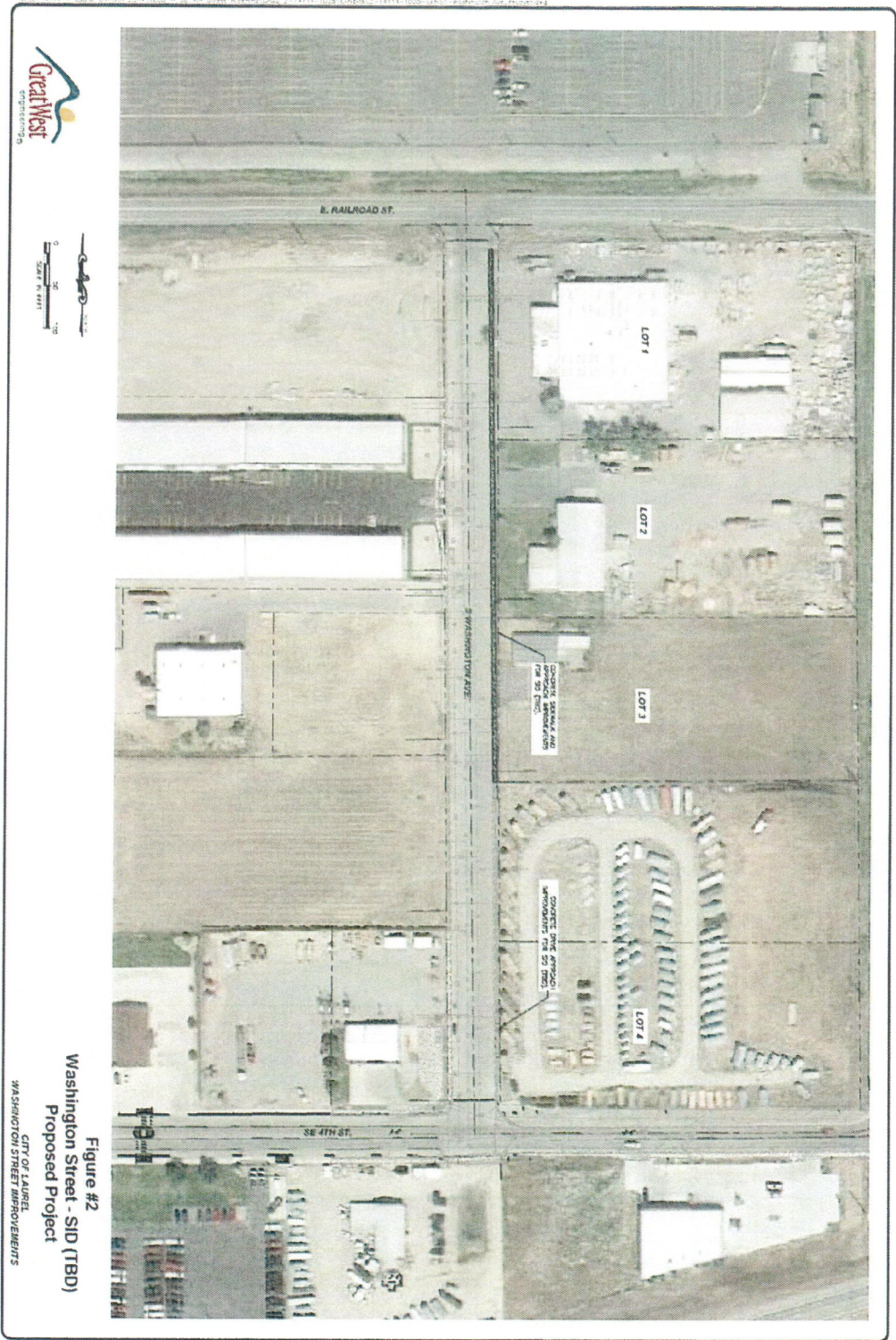


Figure #2
 Washington Street - SID (TBD)
 Proposed Project
 CITY OF LAUREL
 WASHINGTON STREET IMPROVEMENTS

EXHIBIT B

TaxID	Owner	Legal	Lot Size (square feet)	Sidewalk (square feet)	Driveway Approach (square feet)	Sidewalk Improvements Assessment	Street Improvements Assessment*	Total Principal Assessment*	Market Value
B02311	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 1	86,815.42				\$15,597.26	\$15,597.26	\$422,390.00
B02312A	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A1, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312B	LAUREL SHOP NORTH LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A2, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312C	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A3, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312D	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A4, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312E	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A5, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312F	FICHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A6, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312G	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D1, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312H	KINGFISHER LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D2, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312I	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D3, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312J	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D4, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312K	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D5, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312L	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D6, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312M	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, MASTER CARD LOC @ L.T.2, BLK 1, I.							\$0.00
B02312N	COX, PAUL L & RACHELE E	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B1, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312O	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B2, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00

TaxID	Owner	Legal	Lot Size (square feet)	Sidewalk (square feet)	Driveway Approach (square feet)	Sidewalk Improvements Assessment	Street Improvements Assessment*	Total Principal Assessment*	Market Value
B02312P	KM STORAGE, LLC	S, R24 E, UNIT B2, 4.166% COMMON AREA INT							
B02312Q	CHARTIER, SCOTT	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B3, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312R	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B4, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312S	FICHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B5, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312T	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B6, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312U	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C1, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312V	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C2, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312W	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C3, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312X	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C4, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02312Y	BAUER, STACEY	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C5, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02313	ROCKY MOUNTAIN PROPERTIES INC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C6, 4.166% COMMON AREA INT	5,118.55				\$919.60	\$919.60	\$132,700.00
B02313A	CANYON CREEK STATIONS LLC	R24 E, BLOCK 1, Lot 3A1, AMD 1.05	44,866.98				\$8,060.80	\$8,060.80	\$602,200.00
B02314	CANYON CREEK STATIONS LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 3B, AMD (96)	36,154.94				\$6,495.60	\$6,495.60	\$188,045.00
B02315B	KDFJ INC	R24 E, BLOCK 1, Lot 4	86,858.98				\$15,605.08	\$15,605.08	\$422,591.00
B02316	HARRIS HOLDINGS RAILROAD, LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 5C, AMD	28,270.55				\$5,079.09	\$5,079.09	\$238,100.00
B02317	ENGH, ROBERT G & LUANNE	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 1, & COS 941	114,040.53	810.00	360.00	\$13,435.88	\$20,488.52	\$33,924.40	\$1,207,177.00
B02318	GILLIS, NANCY J	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 2	87,817.30	855.00	180.00	\$11,885.59	\$15,777.25	\$27,662.84	\$466,800.00
B02319	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 3	87,860.86	855.00	180.00	\$11,885.59	\$15,785.08	\$27,670.67	\$478,291.00
		LAUREL INDUSTRIAL PARK SUBD, S16, T02 S,	87,947.98				\$15,800.73	\$15,800.73	\$427,629.00

TaxID	Owner	Legal	Lot Size (square feet)	Sidewalk (square feet)	Driveway Approach (square feet)	Sidewalk Improvements Assessment	Street Improvements Assessment*	Total Principal Assessment*	Market Value
B02320	SOLBERG ENTERPRISES LLC	R24 E, BLOCK 2, Lot 4 LAUREL INDUSTRIAL PARK SUBD, S16, T02 S,							
B03112	GTP Acquisition Partners II LLC	R24 E, BLOCK 2, Lot 5A, AMD LAUREL INDUSTRIAL PARK SUBD, S16, T02 S,	76,360.98		200.00	\$2,296.73	\$13,719.01	\$16,015.74	\$374,030.00
		R24 E, BLOCK 1 LOT3A2, AMD 1.13 AC	5,663.02			-	\$1,017.42	\$1,017.42	\$186,597.00
			865,502.74			\$39,503.79	\$155,496.21	\$195,000.00	