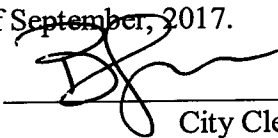


CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Laurel, Montana (the "City"), hereby certify that the attached resolution is a true copy of Resolution No. R17-61, entitled: "RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 118; PRELIMINARY LEVY OF SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN LOCAL IMPROVEMENTS" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a meeting on September 5, 2017, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Council Members voted in favor thereof: Poehls, Herr, Stokes, Mountsier, Nelson, Dickerson, McGee, Eaton ; voted against the same: _____; abstained from voting thereon: _____; or were absent: _____.

WITNESS my hand officially this 5th day of September, 2017.



City Clerk-Treasurer

RESOLUTION NO. R17-61

RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 118; PRELIMINARY LEVY OF SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN LOCAL IMPROVEMENTS

BE IT RESOLVED by the City Council of the City of Laurel, Montana (the "City"), as follows:

Section 1. The District; the Improvements. The City has created a special improvement district pursuant to Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended (the "Act"), denominated Special Improvement District No. 118 (the "District"), and undertaken certain local improvements in the District (collectively, the "Improvements") to benefit property located therein.

Section 2. The Bonds. Pursuant to the Act, the City will issue its special improvement district bonds drawn on the District, denominated "City of Laurel Special Improvement District Bond (Special Improvement District No. 118), Series 2017," in the original aggregate principal amount of \$195,000 (the "Bond"), to finance a portion of the costs, including incidental costs, of the Improvements. The Bond is payable primarily from special assessments to be levied against property in the District.

Section 3. Methods of Assessment. Pursuant to Resolution No. R17-26, adopted by this Council on June 20, 2017, and which constitutes the resolution of intention to create the District, this Council determined to levy special assessments to pay the costs of the Improvements on the basis or bases therein provided as authorized by the Act.

This Council hereby ratifies and confirms that the assessment of costs of the specific Improvements against the properties benefited thereby as prescribed by such resolution of intention are equitable and in proportion to and not exceeding the special benefits derived from the Improvements by the lots, tracts and parcels to be assessed therefor within the District, and the special assessments authorized by this resolution are in accordance with the methods and do not exceed the amounts prescribed by the resolution of intention.

Section 4. Proposed Levy of Assessments. (a) The special assessments for the costs of the Improvements shall be levied and assessed against properties in the District in accordance with the methods of assessments referred to in Section 3. Such assessments shall be payable over a term not exceeding 20 years, each in substantially equal semiannual payments of principal and interest. Property owners shall have the right to prepay the special assessments as provided by law.

(b) The special assessments shall bear interest from the date of delivery of the Bond until paid at a rate equal to 4.45% per annum, which is equal to the sum of (i) 3.95% (the interest rate payable on the Bond), plus (ii) one-half of one percent (0.50%) per annum.

(c) Exhibit A to this Resolution (which is hereby incorporated herein and made a part hereof) contains a description of each lot, tract or parcel of land in the District to be assessed, the name of the owner, if known, the total amount of the special assessment levied against each lot, tract or parcel, the amount of each partial payment of the special assessment, and the day when each such partial payment shall become delinquent (the "Assessment Roll").

(d) The Assessment Roll is preliminary and is subject to consideration by this Council of the objections, if any, from owners of property in the District following the public hearing provided for in Section 7.

Section 5. Filing of Resolution. This resolution shall be kept on file in the office of the City Clerk-Treasurer and shall be open to public inspection.

Section 6. Notice of Proposed Levy of Assessments. The City Clerk-Treasurer is hereby authorized and directed to cause a copy of the notice of the passage of this resolution, substantially in the form of Exhibit B hereto (which is hereby incorporated herein and made a part hereof), (i) to be published twice in a newspaper meeting the requirements of Montana Code Annotated, Section 7-1-4127, with not less than six days between each publication, (ii) to be mailed to the owner of each lot, tract or parcel of land to be assessed (to be determined from the last completed assessment roll for state, county, and school district taxes); and (iii) to be mailed to such other persons or entities known by the City Clerk-Treasurer to have an ownership interest in such lots, tracts or parcels (including, without limitation, mortgagees and vendees under contracts of deed). The time for the public hearing may not be less than ten days after the final publication and the mailing of the notice.


Section 7. Public Hearing; Objections. This Council shall meet on Tuesday, October 3, 2017, at 6:30 p.m., in Council Chambers, at 115 West First Street, in Laurel, Montana, for the purpose of conducting a public hearing on the levying and assessment of the special assessments in the Districts and considering the objections, if any, of the property owners to the levying and assessment of the special assessments.

ADOPTED by the City Council of the City of Laurel, Montana, this 5th day of September, 2017.



Mayor

Attest:



City Clerk-Treasurer

EXHIBIT A

TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B02311	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 1	\$15,597.26	\$7,798.63	\$7,798.63
B02312A	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312B	LAUREL SHOP NORTH LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312C	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312D	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312E	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312F	FICHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312G	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312H	KINGFISHER LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312I	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312J	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest.

TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B02312K	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312L	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312M	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, MASTER CARD LOC @ LT 2, BLK 1 L	-		
B02312N	COX, PAUL L & RACHEL E	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312O	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312P	KM STORAGE, LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312Q	CHARTIER, SCOTT	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312R	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312S	FICHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312T	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312U	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312V	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest.

TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B02312W	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312X	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312Y	BAUER, STACEY	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02313	ROCKY MOUNTAIN PROPERTIES INC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 3A1, AMND 1.03	\$8,060.80	\$4,030.40	\$4,030.40
B02313A	CANYON CREEK STATIONS LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 3B, AMD (96)	\$6,495.60	\$3,247.80	\$3,247.80
B02314	CANYON CREEK STATIONS LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 4	\$15,605.08	\$7,802.54	\$7,802.54
B02315B	KDFJ INC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 5C, AMD	\$5,079.09	\$2,539.55	\$2,539.54
B02316	HARRIS HOLDINGS RAILROAD, LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 1, & COS 941	\$33,924.40	\$16,962.20	\$16,962.20
B02317	ENGH, ROBERT G & LUANNE	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 2	\$27,662.84	\$13,831.42	\$13,831.42
B02318	GILLIS, NANCY J	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 3	\$27,670.67	\$13,835.34	\$13,835.33
B02319	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 4	\$15,800.73	\$7,900.37	\$7,900.36
B02320	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 5A, AMD	\$16,015.74	\$8,007.87	\$8,007.87

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TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B03112	GTP Acquisition Partners II LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1 LOT3A2, AMD 1.13 AC	\$1,017.42	\$508.71	\$508.71
			\$195,000.00		

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest.

EXHIBIT B

NOTICE OF PROPOSED LEVY OF SPECIAL ASSESSMENTS IN
SPECIAL IMPROVEMENT DISTRICT NO. 118

CITY OF LAUREL, MONTANA

NOTICE IS HEREBY GIVEN that on September 5, 2017, the City Council of the City of Laurel, Montana (the "City"), adopted a resolution proposing to levy and assess special assessments against benefited property in Special Improvement District No. 118 in the City for the purpose of financing the costs of certain local improvements and paying costs incidental thereto.

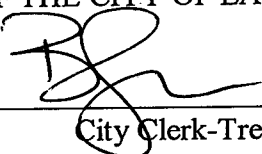
A complete copy of the resolution, which includes the proposed assessment rolls for the district and the principal amount of each special assessment, is on file with the City Clerk-Treasurer and is available for public inspection.

On October 3, 2017, at 6:30 p.m., in Council Chambers, at 115 West First Street, in Laurel, Montana, the City Council will conduct a public hearing and pass upon all objections, whether made orally or in writing, to the proposed levy of the special assessments.

Further information regarding the special assessments or other matters in respect thereof may be obtained from the City Clerk-Treasurer at 115 West First Street, Laurel, Montana or by telephone at 406-628-7431 ext. 2.

Dated: September 5, 2017.

BY ORDER OF THE CITY COUNCIL
OF THE CITY OF LAUREL, MONTANA



City Clerk-Treasurer

(Publication Dates: September 7, 2017 and September 14, 2017)

(Mailing Date: September 7, 2017)