


CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Laurel, Montana (the "City"), hereby certify that the attached resolution is a true copy of Resolution No. R17-62, entitled: "RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 118; FINAL LEVY OF SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE DISTRICTS FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN LOCAL IMPROVEMENTS" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a meeting on October 3, 2017, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Council Members voted in favor thereof: Poehls, Herr, Stokes, Nelson, Dickerson, McGee, Eaton ; voted against the same: _____ ; abstained from voting thereon: _____ ; or were absent: Mountsier .

WITNESS my hand officially this 3rd day of October, 2017.



City Clerk-Treasurer

RESOLUTION NO. R17-62

RESOLUTION RELATING TO SPECIAL IMPROVEMENT
DISTRICT NO. 118; FINAL LEVY OF SPECIAL
ASSESSMENTS ON PROPERTY WITHIN THE DISTRICTS
FOR THE PURPOSE OF FINANCING THE COST OF
CERTAIN LOCAL IMPROVEMENTS

BE IT RESOLVED by the City Council of the City of Laurel (the "City"), Montana, as follows:

Section 1. The District; the Improvements. Pursuant to Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended (the "Act"), the City has created a special improvement district, denominated Special Improvement District No. 118 (the "District") and undertaken certain local improvements in the District (collectively, the "Improvements") to benefit property located therein.

Section 2. The Bonds. Pursuant to the Act, the City will issue its special improvement district bonds drawn on the District, denominated "City of Laurel Special Improvement District Bond (Special Improvement District No. 118), Series 2017," in the original aggregate principal amount of \$195,000 (the "Bond"), to finance a portion of the costs, including incidental costs, of the Improvements. The Bond is payable primarily from special assessments to be levied against property in the District.

Section 3. Method of Assessment. Pursuant to Resolution No. R17-26, adopted by this Council on June 20, 2017, and which constitutes the resolution of intention to create the District, this Council determined to levy special assessments to pay the costs of the Improvements on the basis or bases therein provided as authorized by the Act.

This Council hereby ratifies and confirms that the assessment of costs of the specific Improvements against the properties benefited thereby as prescribed by such resolution of intention are equitable and in proportion to and not exceeding the special benefits derived from the Improvements by the lots, tracts and parcels to be assessed therefor within the District, and the special assessments authorized by this resolution are in accordance with the methods and do not exceed the amounts prescribed by the resolution of intention.

Section 4. Public Hearing; Objections. This Council, on September 5, 2017, adopted Resolution No. R17-61, pursuant to which this Council declared its intention to levy and assess the special assessments in the District. Notice of passage of such resolution was duly published and mailed in all respects in accordance with law, and on October 3, 2017, this Council conducted a public hearing on the levying and assessment of the special assessments.

This Council has considered the objections, if any, submitted to the proposed assessments and other comments made at the public hearing. This Council has determined not to modify any of the special assessments appearing in the proposed assessment roll attached as Exhibit A to such resolution.

Section 5. Final Levy of Assessments. (a) The special assessments for the costs of the Improvements shall be levied and assessed against properties in the District in accordance with the methods of assessments referred to in Section 3. Such assessments shall be payable over a term not exceeding 20 years, each in substantially equal semiannual payments of principal and interest. Property owners shall have the right to prepay the special assessments as provided by law.

(b) In accordance with the Act, the special assessments shall bear interest from the date of delivery of the Bond until paid at a rate equal to 4.45% per annum, which is equal to the sum of (i) 3.95% (the interest rate payable on the Bond), plus (ii) one-half of one percent (0.50%) per annum.

(c) Exhibit A to this Resolution (which is hereby incorporated herein and made a part hereof) contains a description of each lot, tract or parcel of land in the District to be assessed, the name of the owner, if known, the total amount of the special assessment levied against each lot, tract or parcel, the amount of each partial payment of the special assessment, and the day when each such partial payment shall become delinquent.

Section 6. Certification of Assessments. A copy of this resolution, including Exhibit A hereto, certified by the City Clerk-Treasurer shall be delivered to the County Clerk and Recorder within two days after the adoption hereof.


Section 7. Further Actions. Officers of the City are further authorized and directed to take all actions as may be required by law to assure that the special assessments levied by this resolution are duly certified, assessed and collected in accordance with law.

ADOPTED by the City Council of the City of Laurel, Montana, this 3rd day of October, 2017.



Mayor

Attest:



City Clerk-Treasurer

EXHIBIT A

TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B02311	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 1	\$15,597.26	\$7,798.63	\$7,798.63
B02312A	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312B	LAUREL SHOP NORTH LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312C	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312D	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312E	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312F	FICHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT A6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312G	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312H	KINGFISHER LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312I	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312J	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312K	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest.

TaxID	Owner	Legal	Total Principal Assessment ¹	All Nov. assessments delinquent after 11/30/17 and each anniversary thereof through 11/30/2036 ¹	All May assessments delinquent after 05/31/2018 and each anniversary thereof through 05/31/2037 ¹
B02312L	3-D'S TRUST	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT D6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312M	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, MASTER CARD LOC @ LT 2, BLK 1 L	-		
B02312N	COX, PAUL L & RACHEL E	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312O	HAAR, JAMES F.	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312P	KM STORAGE, LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312Q	CHARTIER, SCOTT	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312R	SOLBERG ENTERPRISES LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312S	FIGHTNER, KENNETH W	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT B6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312T	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C1, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312U	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C2, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312V	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C3, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312W	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C4, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312X	CANYON CREEK STATIONS LLC	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C5, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80
B02312Y	BAUER, STACEY	CANYON CREEK TOWNHOMES (16), S16, T02 S, R24 E, UNIT C6, 4.166% COMMON AREA INT	\$919.60	\$459.80	\$459.80

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B02313	ROCKY MOUNTAIN PROPERTIES INC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 3A1, AMND 1.03	\$8,060.80	\$4,030.40	\$4,030.40
B02313A	CANYON CREEK STATIONS LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 3B, AMD (96)	\$6,495.60	\$3,247.80	\$3,247.80
B02314	CANYON CREEK STATIONS LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 4	\$15,605.08	\$7,802.54	\$7,802.54
B02315B	KDFJ INC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1, Lot 5C, AMD	\$5,079.09	\$2,539.55	\$2,539.54
B02316	HARRIS HOLDINGS RAILROAD, LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 1, & COS 941	\$33,924.40	\$16,962.20	\$16,962.20
B02317	ENGH, ROBERT G & LUANNE	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 2	\$27,662.84	\$13,831.42	\$13,831.42
B02318	GILLIS, NANCY J	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 3	\$27,670.67	\$13,835.34	\$13,835.33
B02319	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 4	\$15,800.73	\$7,900.37	\$7,900.36
B02320	SOLBERG ENTERPRISES LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 2, Lot 5A, AMD	\$16,015.74	\$8,007.87	\$8,007.87
B03112	GTP Acquisition Partners II LLC	LAUREL INDUSTRIAL PARK SUBD, S16, T02 S, R24 E, BLOCK 1 LOT3A2, AMD 1.13 AC	\$1,017.42	\$508.71	\$508.71
			\$195,000.00		

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