

RESOLUTION NO. R17-68

BUDGET AMENDMENT NO. 1: RESOLUTION AMENDING APPROPRIATION AND REVENUES FOR VARIOUS FUNDS FOR FISCAL YEAR 2017-2018

WHEREAS, the City of Laurel adopted all funds revenues and appropriations for fiscal year 2017-2018 on September 5th, 2017; and

WHEREAS, it is necessary to amend certain budgets as required by MCA 7-6-4006 (3) and (4); and

WHEREAS, the increase in appropriations in the funds will be offset by a decrease in reserves.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurel, Montana:

That the City Council hereby directs the Clerk/Treasurer to amend the budget as per the attached Exhibit "A" in order to comply with MCA 7-6-4006 (3) and (4);

BE IT FURTHER RESOLVED that the above amendments are retroactive to June 30, 2017.

Introduced at a regular meeting of the City Council on December 5, 2017, by Council Member McGee.

PASSED and APPROVED by the City Council of the City of Laurel this 5th day of December, 2017


APPROVED by the Mayor this 5th day of December, 2017

CITY OF LAUREL



Mark A. Mace, Mayor

ATTEST:



Bethany Keeler, Clerk/Treasurer

Approved as to form.



Sam Painter, Civil City Attorney

EXHIBIT A

Budget Amendment Fiscal Year 2017-2018

Fund 1000 – General Fund

| | |
|-----------------------------|----------------------|
| Original Tax Revenue Budget | \$1,160,753.45 |
| Amended Tax Revenue Budget | <u>\$ 998,621.73</u> |
| Decrease in Tax Revenues: | \$ 162,131.72 |

Tax Revenues for the General Fund decreased due to the total mills changing from 148.91 to 125.16. Reserves for the General Fund remain at 19%.

Fund 2190 – Comp Insurance Fund

| | |
|-----------------------------|--------------------|
| Original Tax Revenue Budget | \$ 31,180.00 |
| Amended Tax Revenue Budget | <u>\$ 7,978.76</u> |
| Decrease in Tax Revenues: | \$ 23,201.24 |

Tax Revenues for the Comp Insurance Fund decreased due to the total mills changing from 4.00 to 1.00.

Fund 2370 – PERS Fund

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|-----------------------------|---------------------|
| Original Tax Revenue Budget | \$ 89,408.65 |
| Amended Tax Revenue Budget | <u>\$ 39,016.14</u> |
| Decrease in Tax Revenues: | \$ 50,392.51 |

Tax Revenues for the PERS Fund decreased due to the total mills changing from 11.47 to 4.89.

Fund 2371 – Group Health Insurance Fund

| | |
|-----------------------------|----------------------|
| Original Tax Revenue Budget | \$ 101,802.70 |
| Amended Tax Revenue Budget | <u>\$ 115,612.25</u> |
| Increase in Tax Revenues: | \$ 13,809.55 |

Tax Revenues for the Group Health Insurance Fund increased due to the total mills changing from 13.06 to 14.49.

Fund 7120 – Fire Disability Fund

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|-----------------------------|---------------------|
| Original Tax Revenue Budget | \$ 70,155.00 |
| Amended Tax Revenue Budget | <u>\$ 71,808.85</u> |
| Increase in Tax Revenues: | \$ 1,653.85 |

Tax Revenues for the Fire Disability Fund increased due to the individual mill total changing from \$7,795.00 to \$7,978.76. *

Fund 2372 – Permissive Health Levy Fund

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|-----------------------------|----------------------|
| Original Tax Revenue Budget | \$ 119,731.20 |
| Amended Tax Revenue Budget | <u>\$ 195,878.58</u> |
| Increase in Tax Revenues: | \$ 76,147.38 |

Tax Revenues for the Permissive Health Levy Fund increased due to the total mills changing from 15.36 to 24.55.

Fund 7850 – Airport Authority Fund

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|-----------------------------|---------------------|
| Original Tax Revenue Budget | \$ 24,944.00 |
| Amended Tax Revenue Budget | <u>\$ 15,957.52</u> |
| Decrease in Tax Revenues: | \$ 8,986.48 |

Tax Revenues for the Airport Authority Fund decreased due to the total mills changing from 3.20 to 2.00.

Fund 2260 – Emergency Disaster Fund

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|-----------------------------|---------------------|
| Original Tax Revenue Budget | \$ 15,590.00 |
| Amended Tax Revenue Budget | <u>\$ 15,957.52</u> |
| Increase in Tax Revenues: | \$ 367.52 |

Tax Revenues for the Emergency Disaster Fund increased due to the individual mill total changing from \$7,795.00 to \$7,978.76. *

Fund 1000 – General Fund
Account #1000.900.521000.820

| | |
|-----------------------------------|-----------------------|
| Original Expenditure Budget Total | \$4,159,581.00 |
| Amended Expenditure Budget Total | <u>\$4,174,264.00</u> |
| Increase to Expenditure Total: | \$ 14,683.00 |

General Fund will transfer \$14,683.00 to the Planning Fund – 2250 in order to balance the Planning Fund budget.

Fund 2250 – Planning Fund

| | | |
|-------------------------|----|------------------|
| Original Revenue Budget | \$ | 75,759.00 |
| Amended Revenue Budget | \$ | <u>90,442.00</u> |
| Increase in Revenues: | \$ | 14,683.00 |

Revenues for the Planning Fund increased due to the transfer from General Fund totaling \$14,683.00.

*** = The individual mill total increased from \$7,795.00 to \$7,978.76**