

RESOLUTION NO. R18-65

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE RELEASE OF FUNDS FROM THE TAX INCREMENT FINANCING DISTRICT FUND FROM THE TECHNICAL ASSISTANCE GRANT PROGRAM TO IMPROVE PROPERTIES LOCATED WITHIN THE CITY OF LAUREL'S TAX INCREMENT IMPROVEMENT DISTRICT.

WHEREAS, the City of Laurel approved created a Technical Assistance Grant Request Program as proposed by the Laurel Urban Renewal Agency (LURA); and

WHEREAS, Property Owner, David Atkins, submitted the attached LURA Grant Request Program Application for the Properties owned and located within the Tax Increment Improvement District;

WHEREAS, the LURA Board reviewed the applications and recommended approval for the funding requested at their meeting held on August 20, 2018;

WHEREAS, the application appears complete, the project is eligible for grant assistance and LURA recommends funding of the same; and

WHEREAS, total grant amounts that exceed \$5000 must be approved by the City Council pursuant to the Grant Program Regulations; and

WHEREAS, the property owner received previous grants and his total grant award will exceed \$5000, requiring City Council approval pursuant to the Grant Program Regulations; and

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurel, Montana, that David Atkins is awarded an additional grant of \$4000 from the City's Tax Increment Financing District Fund for technical assistance, for his properties located within the City's Tax Increment Financing District; and

BE IT FURTHER RESOLVED, the Mayor, CAO, and City Clerk Treasurer are authorized to utilize the appropriately designated accounts to pay the grant upon submission of the required documentation from the Property Owners.

Introduced at a regular meeting of the City Council on September 4, 2018, by Council Member Herr.

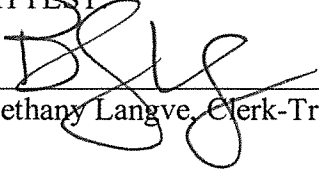
PASSED and APPROVED by the City Council of the City of Laurel this 4th day of September, 2018

APPROVED by the Mayor this 4th day of September 2018.

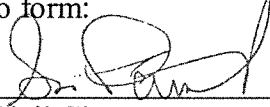
CITY OF LAUREL


Thomas C. Nelson, Mayor

ATTEST:


Bethany Langve, Clerk-Treasurer, Clerk-Treasurer

Approved as to form:


Sam Painter, Civil City Attorney

The City of Laurel

Laurel Urban Renewal Agency
P.O. Box 10
115 West First Street
Laurel, MT 59044



August 24, 2018

TO: Laurel City Council
FROM: Laurel Urban Renewal Agency
SUBJECT: David Atkins - Technical Assistance Grant Recommendation

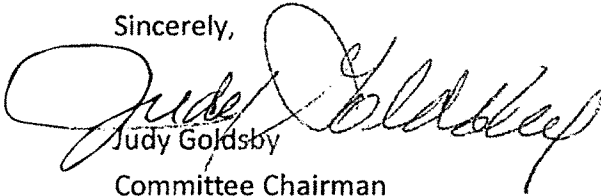
David Atkins applied for technical assistance to create development plans for two new downtown apartments and two to three commercial spaces.

The LURA committee met with the owner of the property at the August 20, 2018 meeting, and it was recommended that he be awarded \$4,000.00 for the development plans that were created for his improvements.

Mr. Atkins has received previous LURA grants so the City Council must approve the LURA recommendation. Mr. Atkins must share the plans and specifications that were drawn up for his improvements prior to receiving any funds should the City Council affirm our recommendation.

Mr. Atkins' application is attached to this letter of recommendation.

Sincerely,


Judy Goldsby
Committee Chairman