

RESOLUTION NO. R18-85

**A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE
RELEASE OF FUNDS FROM THE TAX INCREMENT FINANCING DISTRICT FUND FOR
FAÇADE IMPROVEMENTS AND SIGNAGE FOR THE PROPERTY LOCATED AT 101
WEST RAILROAD STREET, LAUREL MONTANA.**

WHEREAS, the City Council previously approved a Façade Grant Request Program proposed by the Laurel Urban Renewal Agency (LURA); and

WHEREAS, the owner of the property listed herein submitted a Grant Request for façade improvements for his property and such property is located within the Tax Increment Financing District:

Owner: James Horning: 101 West Railroad Street

WHEREAS, the LURA Board reviewed the application and recommends approval for the above Property in the amounts provided in the attached letter; and

WHEREAS, the application was complete, the project is eligible for grant assistance and LURA recommends funding of the same as provided in the attached letter.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurel, Montana, that the grant request for façade improvements and signage is approved as follows:

Owner: James Horning: 101 West Railroad Street \$7060.00

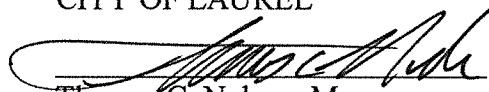
BE IT FURTHER RESOLVED, the Mayor, CAO, and City Clerk Treasurer are authorized to utilize the appropriately designated accounts to pay the grants upon submission of the required documentation from the Property Owner.

Introduced at a regular meeting of the City Council on December 18, 2018, by Council Member Mountsier.

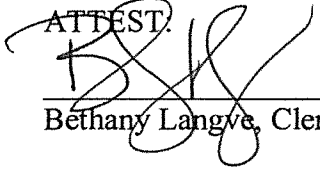
PASSED and APPROVED by the City Council of the City of Laurel this 18th day of December 2018.

APPROVED by the Mayor this 18th day of December 2018.

CITY OF LAUREL


Thomas C. Nelson, Mayor

ATTEST.


Bethany Langve, Clerk-Treasurer

Approved as to form:


Sam S. Painter, Civil City Attorney

Laurel Urban Renewal Agency
115 W. 1st Street
Laurel, Montana 59044



November 19, 2018

To: Laurel City Council
From: Laurel Urban Renewal Agency

Subject: James Horning, Rapid Tire, Inc.


James Horning has applied for a Façade Grant to paint his building and add new signage at 101 West Railroad Street, Laurel, Montana.

The LURA committee met on November,19, 2018 to consider the application and make recommendations to the City Council to award TIFD funds in excess of \$5,000.00 to the project. It was the committee's recommendation to award funds as follows:

1. \$4,060.00 for half of the cost of exterior prep and paint
2. \$3,000.00 for the allowable award for signage

Total award for this project is \$7,060.00, the application is attached to this letter of recommendation.

Thank you for your consideration.


Judy Goldsby
LURA Chairman