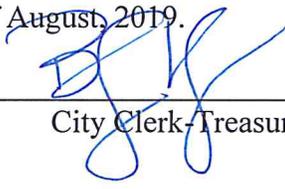


CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Laurel, Montana (the "City"), hereby certify that the attached resolution is a true copy of Resolution No. R19-46, entitled: "RESOLUTION RELATING TO SPECIAL IMPROVEMENT DISTRICT NO. 119; PRELIMINARY LEVY OF SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN LOCAL IMPROVEMENTS" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a meeting on August 20, 2019, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Council Members voted in favor thereof: Council Member Eaton, Council Member McGee, Council Member Stokes, Council Member Mountsier, Council Member Wilke, Council Member Herr, and Council Member Sparks; voted against the same: _____; abstained from voting thereon: _____; or were absent: Council Member Klose.

WITNESS my hand officially this 20th day of August, 2019.



City Clerk-Treasurer

RESOLUTION NO. R19-46

RESOLUTION RELATING TO SPECIAL IMPROVEMENT
DISTRICT NO. 119; PRELIMINARY LEVY OF SPECIAL
ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT
FOR THE PURPOSE OF FINANCING THE COST OF
CERTAIN LOCAL IMPROVEMENTS

BE IT RESOLVED by the City Council of the City of Laurel, Montana (the “City”), as follows:

Section 1. The District; the Improvements. The City has created a special improvement district pursuant to Montana Code Annotated, Title 7, Chapter 12, Parts 41 and 42, as amended (the “Act”), denominated Special Improvement District No. 119 (the “District”), and undertaken certain local improvements in the District (collectively, the “Improvements”) to benefit property located therein.

Section 2. The Bonds. Pursuant to the Act, the City will issue its special improvement district bonds drawn on the District, denominated “Special Improvement District No. 119 Bond, Series 2019,” in the original aggregate principal amount of \$41,000 (the “Bond”), to finance a portion of the costs, including incidental costs, of the Improvements. The Bond is payable primarily from special assessments to be levied against property in the District.

Section 3. Methods of Assessment. Pursuant to Resolution No. R19-14, adopted by this Council on May 7, 2019, which constitutes the resolution of intention to create the District, this Council determined to levy special assessments to pay the costs of the Improvements on the basis or bases therein provided as authorized by the Act.

This Council hereby ratifies and confirms that the assessment of costs of the specific Improvements against the properties benefited thereby as prescribed by such resolution of intention are equitable and in proportion to and not exceeding the special benefits derived from the Improvements by the lots, tracts and parcels to be assessed therefor within the District, and the special assessments authorized by this resolution are in accordance with the methods and do not exceed the amounts prescribed by the resolution of intention.

Section 4. Proposed Levy of Assessments. (a) The special assessments for the costs of the Improvements shall be levied and assessed against properties in the District in accordance with the methods of assessments referred to in Section 3. Such assessments shall be payable over a term not exceeding 20 years, each in substantially equal semiannual payments of principal and interest. Property owners shall have the right to prepay the special assessments as provided by law.

(b) The special assessments shall bear interest from the date of delivery of the Bond until paid at a rate equal to 4.45% per annum, which is equal to the sum of (i) 3.95% (the interest rate payable on the Bond), plus (ii) one-half of one percent (0.50%) per annum.

(c) Exhibit A to this Resolution (which is hereby incorporated herein and made a part hereof) contains a description of each lot, tract or parcel of land in the District to be assessed, the

name of the owner, if known, the total amount of the special assessment levied against each lot, tract or parcel, the amount of each partial payment of the special assessment, and the day when each such partial payment shall become delinquent (the "Assessment Roll").

(d) The Assessment Roll is preliminary and is subject to consideration by this Council of the objections, if any, from owners of property in the District following the public hearing provided for in Section 7.

Section 5. Filing of Resolution. This resolution shall be kept on file in the office of the City Clerk-Treasurer and shall be open to public inspection.

Section 6. Notice of Proposed Levy of Assessments. The City Clerk-Treasurer is hereby authorized and directed to cause a copy of the notice of the passage of this resolution, substantially in the form of Exhibit B hereto (which is hereby incorporated herein and made a part hereof), (i) to be published twice in a newspaper meeting the requirements of Montana Code Annotated, Section 7-1-4127, with not less than six days between each publication, (ii) to be mailed to the owner of each lot, tract or parcel of land to be assessed (to be determined from the last completed assessment roll for state, county, and school district taxes); and (iii) to be mailed to such other persons or entities known by the City Clerk-Treasurer to have an ownership interest in such lots, tracts or parcels (including, without limitation, mortgagees and vendees under contracts of deed). The time for the public hearing may not be less than ten days after the final publication and the mailing of the notice.

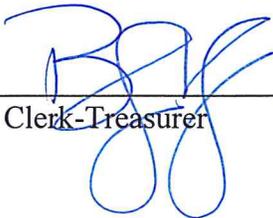
Section 7. Public Hearing; Objections. This Council shall meet on Tuesday, September 17, 2019, at 6:30 p.m., in Council Chambers, at 115 West First Street, in Laurel, Montana, for the purpose of conducting a public hearing on the levying and assessment of the special assessments in the Districts and considering the objections, if any, of the property owners to the levying and assessment of the special assessments.

ADOPTED by the City Council of the City of Laurel, Montana, this 20th day of August, 2019.



Mayor

Attest:



City Clerk-Treasurer

EXHIBIT A

LOT NUMBER	TAX ID	OWNER	ADDRESS	LEGAL	TOTAL PRINCIPAL ASSESSMENT	TOTAL AGGREGATE PRINCIPAL ASSESSMENTS DUE NOVEMBER 30 DURING BOND TERM	TOTAL AGGREGATE PRINCIPAL ASSESSMENTS DUE MAY 31 DURING BOND TERM
1	B011010	Grutsch, Bryan M	102 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 21, Lot 14A, AMD (13)	\$ 434.07	\$217.04	\$217.03
2	B01101A	Lind, James L & Denise I	106 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 21, Lot 15A, AMD (13)	\$ 432.00	\$216.00	\$216.00
3	B011020	Rivera, Tabatha	112 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 21, Lot 16, W60' LT 16-17 N25' & W60' LT 18	\$ 2,076.60	\$1,038.30	\$1,038.30
4	B011030	Baney, Mike E & Jan L	116 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 21, Lot 16, E80' LT 16-17 S5' & W60' LT 18	\$ 483.44	\$241.72	\$241.72
5	B011120	Maack, Thomas & Kami L	519 Montana Ave	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 22, Lot 13, LT 14-15 N5' LT 13	\$ 9,918.28	\$4,959.14	\$4,959.14
6	B011130	Luce, Melinda	520 Colorado Ave	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 22, Lot 16, N2 LT 17	\$8,932.71	\$4,466.35	\$4,466.36

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest. I

LOT NUMBER	TAX ID	OWNER	ADDRESS	LEGAL	TOTAL PRINCIPAL ASSESSMENT	TOTAL AGGREGATE PRINCIPAL ASSESSMENTS DUE NOVEMBER 30 DURING BOND TERM	TOTAL AGGREGATE PRINCIPAL ASSESSMENTS DUE MAY 31 DURING BOND TERM
8	B011260	Philhower, Corwin	312 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 23, Lot 16, W2 LT 16-17	\$ 2,104.47	\$1,052.24	\$1,052.23
9	B011250	Schreiner, David D & Karen Ann	520 Pennsylvania Ave	Laurel Realty Second Subd, S09, T02 S, R24E, Block 23, Lot 16, E2 LT 16-17	\$ 3,377.10	\$1,688.55	\$1,688.55
10	B01136A	Bailey, Richard W & Julie K	519 Pennsylvania Ave	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 24, Lot 14-15	\$6,403.55	\$3,201.77	\$3,201.78
11	B011370	Schmidt, Heidi L	412 E 6th Street	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 24, Lot 16A	\$ 4,550.64	\$2,275.32	\$2,275.32
12	B011380	Franks, Greg D & Wendy M	520 Wyoming Ave	Laurel Realty Second Subd, S09, T02 S, R24 E, Block 24, Lot 17A	\$ 2,287.14	\$1,143.57	\$1,143.57
					\$41,000.00	\$20,500.00	\$20,500.00

¹ Dollar amounts exclude interest on the principal amount of the assessments. Interest on the assessments accrues at 4.45%. The total principal amount of the assessments, absent prepayment, will be spread over 20 years in substantially equal installments of principal and interest.2

EXHIBIT B

NOTICE OF PROPOSED LEVY OF SPECIAL ASSESSMENTS IN
SPECIAL IMPROVEMENT DISTRICT NO. 119

CITY OF LAUREL, MONTANA

NOTICE IS HEREBY GIVEN that on August 20, 2019, the City Council of the City of Laurel, Montana (the "City"), adopted a resolution proposing to levy and assess special assessments against benefited property in Special Improvement District No. 119 in the City for the purpose of financing the costs of certain local improvements and paying costs incidental thereto.

A complete copy of the resolution, which includes the proposed assessment rolls for the district and the principal amount of each special assessment, is on file with the City Clerk-Treasurer and is available for public inspection.

On September 17, 2019, at 6:30 p.m., in Council Chambers, at 115 West First Street, in Laurel, Montana, the City Council will conduct a public hearing and pass upon all objections, whether made orally or in writing, to the proposed levy of the special assessments.

Further information regarding the special assessments or other matters in respect thereof may be obtained from the City Clerk-Treasurer at 115 West First Street, Laurel, Montana or by telephone at 406-628-7431 ext. 2.

Dated: August 20, 2019.

BY ORDER OF THE CITY COUNCIL
OF THE CITY OF LAUREL, MONTANA



City Clerk-Treasurer

(Publication Dates: August 29, 2019 and September 5, 2019)

(Mailing Date: August 29, 2019)