

RESOLUTION NO. R24-92

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE MAYOR TO EXECUTE THE STANDARD AUDIT CONTRACT AMENDMENT BY AND BETWEEN THE CITY OF LAUREL AND OLNES & ASSOCIATES, P.C.

BE IT RESOLVED by the City Council of the City of Laurel, Montana,

Section 1: Approval. The Standard Audit Contract Amendment, a copy attached hereto and incorporated herein, is hereby approved.

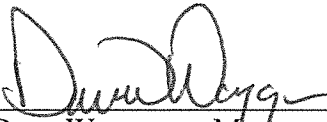
Section 2: Execution. The Mayor is hereby given authority to execute the Standard Audit Contract Amendment on behalf of the City.

Introduced at a regular meeting of the City Council on the 22nd day of October, 2024, by Council Member Mackay.

PASSED and APPROVED by the City Council of the City of Laurel on the 22nd day of October, 2024.

APPROVED by the Mayor on the 22nd day of October, 2024.

CITY OF LAUREL



Dave Waggoner, Mayor


ATTEST:



Kelly Strecker, Clerk-Treasurer



APPROVED AS TO FORM:



Michele L. Braukmann, Civil City Attorney

**DEPARTMENT OF ADMINISTRATION
STANDARD AUDIT CONTRACT AMENDMENT**

This contract amendment is made this 18TH day of October, 2024, by and among OLNES & ASSOCIATES, PC, Certified Public Accountant (Contractor) and CITY OF LAUREL, Governmental Entity (Entity).

Audit Period and Payment: This contract amendment covers the following audit period(s): July 1st, 2023, to June 30th, 2024.

Amendments:

Paragraph 2.a. on page 1 of the standard audit contract is amended to read as follows:

\$36,500 for initial (or sole) audit covering	July 1, 2023 to June 30, 2024.
\$Amount for subsequent audit covering	Beginning Date to Ending Date.
\$Amount for subsequent audit covering	Beginning Date to Ending Date.

Any provision of this contract that does not allow Entity to define its financial reporting framework as prescribed in 2-7-504(2), MCA and ARM 2.4.401(2), or Contractor to opine on Entity's financial statements in accordance with Entity's defined financial reporting framework, is amended to accomplish the same and identifies Entity's financial reporting framework as:

- Generally Accepted Accounting Principles.
- The Small Government Financial Reporting Framework, as defined at ARM 2.4.401.

Subject to State's approval of Entity's financial reporting framework, Entity shall include any supplementary information required by ARM 2.4.401.

Sections 1, 2, and 7 of Appendix B on pages B1 and B2 are amended to read as follows:

1. Audit Periods and Dates of Engagement
 - a. This audit will cover the fiscal year(s) ending Month Day, Year and Year.
 - b. Date to commence audit work ending November 4th, 2024.
 - c. Date to submit final audit report to the Entity March 31st, 2025.
2. Time and Price for Engagement
 - a. Estimated total hours is 330.
 - b. Price for audit personnel is \$36,500.
Price for travel is \$Amount.

Price for report preparation is \$Amount.
Total price for the engagement is \$36,500.

7. The audit scope with regard to federal financial assistance received by the Entity for the above fiscal year(s) will be as indicated below:

- The audit will be a single audit conducted in accordance with the provisions of Uniform Guidance because the Entity expended a total amount of federal awards equal to or in excess of \$750,000 during the fiscal year(s), or such other dollar amount (\$Amount) that is effective for the fiscal year(s) being audited.
- The audit will not be a single audit conducted in accordance with the provisions of Uniform Guidance and will not include audit coverage of any federal financial assistance in accordance with requirements of that federal regulation, because the Entity expended a total amount of federal awards of less than \$750,000 during the fiscal year(s), or such other dollar amount (\$Amount) that is effective for the fiscal year(s) being audited.

IN WITNESS WHEREOF:

Certified Public Accountant

OLNESS & ASSOCIATES, PC
Firm Name

By:  _____
Authorized Representative

Date: October 18, 2024

Governmental Entity

CITY OF LAUREL
Entity Name

By:  _____
Authorized Representative

Date: October 18, 2024

**Montana Department of Administration,
Local Government Services**

By: _____
Authorized Representative

Date: Date