

**RESOLUTION NO. R14-18**

**RESOLUTION TO ADOPT THE FUNDING STRATEGY FOR  
WATER SYSTEM IMPROVEMENTS FOR THE CITY OF LAUREL, MONTANA, AS  
PRESENTED BY GREAT WEST ENGINEERING, INC.**

WHEREAS, the City has experienced problems with its water system that are health concerns for the community; and

WHEREAS, the City accepted the recommended alternative(s) in the 2014 Preliminary Engineering Report (PER) for the Water System prepared by Great West Engineering, Inc. (Engineer) to address the needs of the City's water system;

WHEREAS, the City is applying to several state and federal agencies for financial assistance to finance the proposed water system improvements;

WHEREAS, the cost estimate for said project as prepared by the Engineer is \$5,214,000;

NOW, THEREFORE, BE IT RESOLVED by the City Council that pursuit of funding for the said project shall be as follows:

\$500,000 in grant funds from Treasure State Endowment Program (TSEP);

\$125,000 in grant funds from Department of Natural Resources Renewable Resource Grant and Loan program (DNRC-RRGL);

Up to \$3,296,600 in loan funds from the Drinking Water State Revolving Loan Fund (DWSRF); and

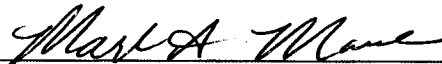
Up to \$1,500,000 in cash reserves as local contribution from the City of Laurel.

Introduced at a regular meeting of the City Council on April 15, 2014, by Council Member  
Stokes.

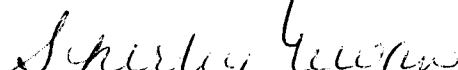
PASSED and APPROVED by the City Council of the City of Laurel this 15<sup>th</sup> day of April, 2014.

APPROVED by the Mayor this 15<sup>th</sup> day of April, 2014.

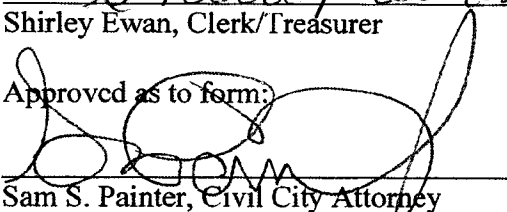
CITY OF LAUREL

  
Mark A. Mace, Mayor

ATTEST:

  
Shirley Ewan, Clerk/Treasurer

Approved as to form:

  
Sam S. Painter, Civil City Attorney