RESOLUTION NO. R15-53

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE RELEASE OF FUNDS FROM THE TAX INCREMENT FINANCING DISTRICT FUND FROM THE LURA LARGE GRANT REQUEST PROGRAM FOR FAÇADE IMPROVEMENTS, AND REMODEL OF BLIGHTED/VACANT BUILDING FOR HIGH PLAINS BREWING.

WHEREAS, the City of Laurel approved a Large Grant Request Program proposed by the Laurel Urban Renewal Agency (LURA) through Resolution No. R15-08; and

WHEREAS, High Plains Brewing submitted the attached LURA Large Grant Program application for a total cost of \$75,000.00 for improvements; and

WHEREAS, the LURA Board reviewed High Plain Brewing's application and recommended approval for \$30,000.00 in grant funding; and

WHEREAS, the application appears complete, the project is eligible for grant assistance and LURA recommends funding of the same.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurel, Montana, that High Plains Brewing is awarded \$30,000.00 funding for the façade improvements, remodel of blighted/vacant building from the City's Tax Increment Financing District Fund.

Introduced at a regular meeting of the City Council on June 2, 2015, by Council Member Nelson

PASSED and APPROVED by the City Council of the City of Laurel this 2nd day of June, 2015.

APPROVED by the Mayor this 2nd day of June, 2015.

OF LAURI

Mark A. Mace, Mayor

ATTEST: Shirlev Ewan, City Clerk/Treasurer Approved as to form;

Sam S. Painter, Civil City Attorney

R15-53 LURA Grant Funding - High Plains Brewing



NOTICE OF PUBLIC HEARING LAUREL CITY COUNCIL

Notice is hereby given that the Laurel City Council will consider awarding Tax Increment Finance funds to applicants who requested funds from LURA Large Grant Program at a regularly scheduled meeting on June 2, 2015 at 6:30 pm. Four applications were submitted.

- 1. Cornerstone Plumbing, 309 West Main St. Façade Improvement, Curb, Gutter, Sidewalk Project Total \$38,705 Eligible \$38,705 Requested \$19,352.50 LURA Recommended \$ 11,000
- High Plains Brewing, 601 E. Main St. Remodel of blighted/vacant building, Façade Improvement Project Total \$200,000 Eligible \$180,000 Requested \$75,000 LURA Recommended \$ 30,000
- Taco Bell, 119 SE 4th St. Construction of Montana Avenue Project Total \$60,873.22 Eligible \$60,873.22 Requested \$30,436 LURA Recommended \$ 30,000
- 613 ½ East Main Street Remodel of blighted/vacant building, Façade Improvement Project Total \$21,566 Eligible \$20,466 Requested \$10,233 LURA Recommended \$ 4,000

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• 115 W. First Street • Laurel, MT 59044 Phone: (406) 628-4796 • Fax: (406) 628-2241