

RESOLUTION NO. R15-54

**A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE
RELEASE OF FUNDS FROM THE TAX INCREMENT FINANCING DISTRICT FUND
FROM THE LURA LARGE GRANT REQUEST PROGRAM FOR
CONSTRUCTION OF MONTANA AVENUE FOR TACO BELL.**

WHEREAS, the City of Laurel approved a Large Grant Request Program proposed by the Laurel Urban Renewal Agency (LURA) through Resolution No. R15-08; and

WHEREAS, Taco Bell submitted the attached LURA Large Grant Request Program application for a total cost of \$30,436.00 for construction; and

WHEREAS, the LURA Board reviewed Taco Bell's application and recommended approval for \$30,000.00 in grant funding; and

WHEREAS, the application appears complete, the project is eligible for grant assistance and LURA recommends funding of the same.


NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Laurel, Montana, that Taco Bell is awarded \$30,000.00 funding for construction of Montana Avenue from the City's Tax Increment Financing District Fund.

Introduced at a regular meeting of the City Council on June 2, 2015, by Council Member
Eaton.


PASSED and APPROVED by the City Council of the City of Laurel this 2nd day of June, 2015.

APPROVED by the Mayor this 2nd day of June, 2015.

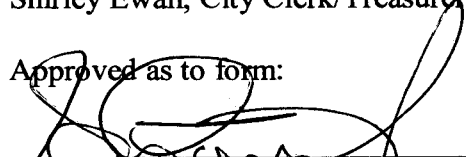
CITY OF LAUREL


Mark A. Mace, Mayor *for*

ATTEST:


Shirley Ewan, City Clerk/Treasurer

Approved as to form:


Sam S. Painter, Civil City Attorney



NOTICE OF PUBLIC HEARING LAUREL CITY COUNCIL

Notice is hereby given that the Laurel City Council will consider awarding Tax Increment Finance funds to applicants who requested funds from LURA Large Grant Program at a regularly scheduled meeting on June 2, 2015 at 6:30 pm. Four applications were submitted.

1. Cornerstone Plumbing, 309 West Main St.
Façade Improvement, Curb, Gutter, Sidewalk
Project Total \$38,705
Eligible \$38,705
Requested \$19,352.50
LURA Recommended \$ 11,000

2. High Plains Brewing, 601 E. Main St.
Remodel of blighted/vacant building, Façade Improvement
Project Total \$200,000
Eligible \$180,000
Requested \$75,000
LURA Recommended \$ 30,000

3. Taco Bell, 119 SE 4th St.
Construction of Montana Avenue
Project Total \$60,873.22
Eligible \$60,873.22
Requested \$30,436
LURA Recommended \$ 30,000

4. 613 ½ East Main Street
Remodel of blighted/vacant building, Façade Improvement
Project Total \$21,566
Eligible \$20,466
Requested \$10,233
LURA Recommended \$ 4,000

Publish Laurel Outlook May 21 and May 28, 2015