

**RESOLUTION NO. R16-08**

**A RESOLUTION OF INTENT TO ADOPT AN OFFICIAL SCHEDULE OF FEES AND CHARGES FOR THE CITY OF LAUREL, REPEALING ALL PREVIOUS RESOLUTIONS THAT SET FEES OR CHARGES THAT CONFLICT WITH THE SCHEDULE ATTACHED HERETO UPON ITS EFFECTIVE DATE.**

WHEREAS, the City Council previously adopted Resolution No. R15-06, establishing the City's fees and charges for various services into a Schedule of Fees and Charges to enable citizens to have immediate access to the various fees and charges levied by the City for various services in a format that is easy to obtain and simple to understand; and

WHEREAS, the Laurel Municipal Code requires the City Council to review, modify and/or update its fees and charges on an annual basis through further Resolution of the City Council; and

WHEREAS, at the direction of the City Council, Staff prepared the attached Schedule of Fees and Charges for the City Council's consideration; and,

WHEREAS, the City Council desires to have at least one public hearing to gather public input and comments prior to adopting this Resolution.

BE IT RESOLVED that the City Council hereby approves the Resolution of Intent to adopt the Schedule of Fees and Charges attached hereto for convenience.

Introduced at a regular meeting of the City Council on January 19, 2016, by Council Member Herr.

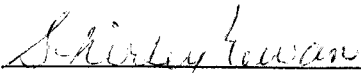
PASSED and APPROVED by the City Council of the City of Laurel this 19<sup>th</sup> day of January, 2016.

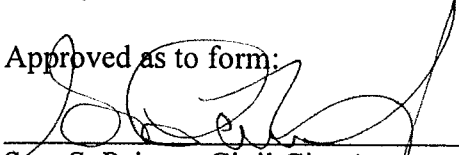
APPROVED by the Mayor this 19<sup>th</sup> day of January, 2016.

CITY OF LAUREL

  
\_\_\_\_\_  
Mark A. Mace, Mayor

ATTEST:

  
\_\_\_\_\_  
Shirley Ewan, Clerk/Treasurer

Approved as to form:  
  
\_\_\_\_\_  
Sam S. Painter, Civil City Attorney

**CITY OF LAUREL**  
**SCHEDULE OF FEES AND CHARGES**  
**AS OF TUESDAY, JANUARY 19, 2016 / RESOLUTION NO. R16-08**

**Administrative, City Attorney and Court Fees and Charges (except Library)**

Returned Check .....	\$30.00
Document Photocopying	
First 3 pages .....	No Charge
Copies in excess of 3 pages – per page.....	\$0.25
Research City Records (Per Hour).....	<del>\$15.00</del> 30.00
Video Tape or DVD Copy.....	First Copy \$25.00
.....	Each Additional Copy \$5.00
Dog License Fees and Renewals before April 1 (must be renewed each year)	
Spayed Female/Neutered Male .....	\$10.00
Un-spayed Female/Un-neutered Male .....	\$15.00
Dog License Renewals after April 1	
Spayed Female/Neutered Male .....	\$20.00
Un-spayed Female/Un-neutered.....	\$30.00
Dog Kennel before April 1 (must be renewed each year)	
Non-Commercial .....	\$50.00
Commercial .....	\$75.00
Business License	
General.....	\$75.00
Beer and/or Wine License.....	\$200.00
Three Apartments .....	\$30.00
Four Apartments.....	\$40.00
Five or more Apartments .....	\$75.00
Pawn Shop .....	\$100.00
Utilities .....	\$300.00
Amusement Machines.....	\$50.00
Live Music .....	\$50.00
Junk.....	\$50.00
Liquor License.....	\$406.00
Franchises .....	\$300.00
Sexually Oriented Business.....	\$500.00

**Police Department Fees and Charges**

Case Report Copy – One Page Report .....	\$5.00
Case Report Copy – Two or More Pages .....	\$25.00
Vehicle Accident Report Copy .....	\$5.00
Video Tape or DVD Copy.....	First Copy \$25.00
.....	Each Additional Copy \$5.00
Audio Tape Copy.....	\$25.00
Vehicle Impound – Per Day .....	\$25.00
Dog Impound Fee .....	\$25.00
Dog Boarding Fee – Per Day.....	\$10.00
Finger Printing – 1 card.....	\$10.00
Finger Printing – 2 cards .....	\$15.00

**Fire Department Fees and Charges**

Incident Report (NFIRS Copy).....	<del>\$ 25.00</del> 30.00
Photograph Copies – Color (35mm) Prints .....	Cost of Processing + \$ 25.00
Photograph Copies – Enlargements .....	Cost of Processing + \$ 25.00

Photograph Copies – Digital (Copy of Disk).....	<del>\$ 25.00</del>	35.00
<b>Fire Suppression Fees Charged to Non-Residents or for Code or Ordinance Violations</b>		
Base Rate for First Hour of Response for working fires, rescue operations, hazmat or large scale incidents.....	<del>\$ 900.00</del>	1100.00
Base Rate for Service Assist Calls or Minor Calls.....	<del>\$500.00</del>	700.00
For each Fireman.....	<del>\$ 15.00</del>	20.00/hour
Base Rate for Assist and Investigate.....	<del>\$150.00</del>	200.00/hour
<b>Rates for Additional Hours after the First Hour of Any Response (Time calculated from time of response to return to service.)</b>		
Engine #1 .....	<del>\$ 200.00</del>	250.00
Engine #2 .....	<del>\$ 200.00</del>	250.00
Engine #4 .....	<del>\$ 175.00</del>	200.00
Tender #1 .....	\$ 75.00	
Tender #2 .....	\$ 75.00	
Support #1 .....	\$ 75.00	
Command 1 .....	<del>\$ 50.00</del>	100.00
Command 2 .....	<del>\$ 50.00</del>	100.00
Brush #1 .....	<del>\$ 75.00</del>	100.00
Brush #2 .....	<del>\$ 75.00</del>	100.00
Brush #3 .....	<del>\$ 75.00</del>	100.00
Brush #5 .....	<del>\$ 75.00</del>	100.00
<u>Engine 2071 .....</u>	<u>\$100.00</u>	
Business inspection within jurisdiction – marketing fireworks, firecrackers and other pyrotechnics		\$200.00

**Ambulance Service Fees**

Base Rate .....	\$850.00	
Mileage with Patient (per mile) .....	\$16.00	
<b>Other Charges</b>		
Treat Only .....	\$75.00	
BLS Disposable Supplies.....	\$100.00	
ALS Disposable Supplies.....	\$150.00	
BLS Defibrillator Supplies .....	\$175.00	
ALS Defibrillator Supplies .....	\$200.00	
EKG Supplies.....	\$50.00	
Wait Time .....	\$45.00	
Extra Attendant.....	\$45.00	
DOA Transport.....	\$150.00	
Stand-By Rate (per Hour) .....	\$75.00	
Nebulizer.....	<del>\$15.00</del>	20.00
Decontamination of Ambulance.....	\$70.00	
IV Supplies.....	<del>\$40.00</del>	50.00
Glucometer.....	<del>\$15.00</del>	20.00
<b>Medication Charges</b>		
Albuterol Neb 5mg .....	\$15.00	
Aspirin .....	\$8.00	
Benadryl Tab 25mg .....	\$15.00	
<u>D5 .....</u>	<u>\$15.00</u>	
<u>D50 .....</u>	<u>\$25.00</u>	
Epinephrine Injector .....	<del>\$200.00</del>	300.00
<u>Epinephrine 1 mg/ml.....</u>	<u>\$ 30.00</u>	
Glucagon 1mg .....	<del>\$60.00</del>	350.00
Oral Glucose 30g.....	\$15.00	
Morphine.....	\$30.00	
Narcan ( <u>Naloxone</u> ).....	<del>\$30.00</del>	50.00

NS Solution 500cc.....	\$30.00
<del>NS Solution 1000cc.....</del>	<del>\$60.00</del>
Nitro Tab.....	<del>\$15.00</del> 20.00
Oxygen.....	\$80.00
<del>Pulse Ox.....</del>	<del>\$20.00</del>
<del>Spinal Mobilization.....</del>	<del>\$50.00</del>
<del>Splinting.....</del>	<del>\$25.00</del>
<del>ALS Airway (King/BVM).....</del>	<del>\$75.00</del>
<del>Suction Kit.....</del>	<del>\$15.00</del>
<del>Intraosseous Kit (IO).....</del>	<del>\$150.00</del>
<del>Wound Care.....</del>	<del>\$20.00</del>
<del>Humidified Oxygen.....</del>	<del>\$90.00</del>
<del>EMT Class.....</del>	<del>\$550.00</del>
<del>Advanced EMT Class.....</del>	<del>\$1,200.00</del>

**Water Rates & Charges**

See current resolution (Resolution No. R11-110).

Raw (untreated) Water: Base rate as per meter size, plus \$0.40/1000 gallons.

**System Development Fees (Based on Line Size):**

¾ Inch.....	\$1,236.00	1,500.00
1 Inch.....	\$1,854.00	2,685.00
1¼ Inch.....	\$2,318.00	4,170.00
1½ Inch.....	\$2,782.00	6,000.00
2 Inch.....	\$3,708.00	10,710.00
3 Inch.....	\$5,562.00	24,000.00
4 Inch.....	\$7,000.00	42,855.00

*Connections to the water system with meters larger than 4 inches or when the unique usage characteristics of a large water user may require, the City will determine the system development fee at that time if the City can provide the service as requested.*

Curb Box Repair Insurance Fee: \$1.00/month per water account.

**Utility Hook-Up Fees:**

Water Tapping – Two Inches or Less.....	<del>\$80.00</del>	200.00
Water Tapping – Greater Than Two Inches.....	Fee x 1.25	
Labor/Operator Rate Per Hour.....	<del>\$35.00</del>	40.00
Heavy Equipment Rate Per Hour.....	<del>\$55.00</del>	75.00

**Other Fees for Repairs, etc.:**

Frozen or Damaged Meter.....	Replacement meter or meter parts cost plus 25%	
Plus the Labor/Operator Rate Per Hour.....	<del>\$35.00</del>	40.00
OR overtime hourly rate if called out after hours.....	<del>\$52.50</del>	90.00
Hydrant meter rental.....	<del>\$214.20</del> 476.00/month prorated plus the total usage volume rate/1000 gallons	
\$1.80		

**Utility Billing Fees and Deposits:**

New Accounts or Re-Establishing an Account.....	\$25.00
Restoring Service to a Delinquent Account.....	\$50.00
Deposit for New Residential Meter Accounts, No Service in Previous Year.....	<del>\$100.00</del> 150.00
Deposit for New Commercial or Larger Meter Accounts, No Service in Previous Year.....	\$150.00
Charge for check returned by bank as unpaid.....	\$30.00

**Wastewater Rates & Charges**

See current resolution (Resolution No. R11-110).

Septic dump fee ..... \$40.00/minimum up to 1,000 gallons plus \$0.04/gallon thereafter;  
 (Resolution No. R15-96)..... \$40.00 cleanup fee for spillage

**System Development Fees**

Resolution No. R01-03; Approved February 6, 2001;  
 No changes – Resolution No. R04-117; Approved November 16, 2004

System Development Fees (Based on Line Size) – Sewer  
 Residential

Single Family 4 inch service line .....	\$850.00
Duplex, Triplex, or Fourplex – 4 inch service line:	
First line.....	\$850.00
Each additional line.....	\$550.00
6 inch service line.....	\$1,100.00
Each additional line .....	\$550.00
Each housing unit .....	\$1,000.00
<i>Duplex = 2 units; Triplex = 3 units; Four-plex = 4 units; Etc.</i>	

Commercial - *Based on water meter size; Includes Subdivisions for Rent or Lease*

¾ – 1 Inch .....	\$850.00	1,000.00
1 Inch .....	\$1,790.00	
1¼ Inch .....	\$2,780.00	
1½ – 1¾ Inch .....	\$1,200.00	4,000.00
2 Inch .....	\$1,600.00	7,140.00
Each 1 Inch Beyond 2 Inch .....	\$1,600.00	
3 Inch .....	\$16,000.00	
4 Inch .....	\$28,570.00	

*Connections to the wastewater system with water meters larger than 4 inches or when the unique usage characteristics of a large water user may require, the City will determine the system development fee at that time if the City can provide the service as requested.*

**Solid Waste Fees and Charges**

See current resolution (Resolution No. R05-54).

(Resolution No. R15-101)

(4) Multiple Containers. Non-residential users who use multiple containers shall be assigned a volume of use variable for each container used.

Roll Off Container Set / Reset.....	\$30.00
Roll Off Container Haul.....	\$150.00
Roll Off Container Cost per Ton.....	Current City of Billings' landfill rates
Replacement Waste Container (due to negligence).....	Cost x \$1.50
All Tires.....	\$5.00/tire
<b>Container Site Waste - Business and Non-City Residence Residents Container Site Waste and/or City Residents that do not use City Solid Waste Services</b>	
Minimum.....	\$5.00
Per Cubic Yard.....	\$10.00

**Non-Residential Garbage Disposal Rate Schedule**

See current resolution.

**Park and Recreation Fees and Charges**

Shelter Reservation .....	\$25.00	40.00
Special Events in Parks .....	\$30.00	50.00/one day
.....	\$50.00	75.00/two days
Riverside Park Camping Fees		
With water and electricity .....	\$20.00	per night
With no water .....	\$15.00	per night
Tent camping.....	\$12.00	per night

**Library**

Photocopy Fees (per page) .....	\$0.10
Printer Fees	
Black and White (per page).....	\$0.10
Color (per page, depending on volume of ink used).....	up to \$1.00
Lost or Damaged Book – (Cost of Replacement + Processing Fee) .....	\$5.00
Library Cards for Non-Residents	
For Three Months (Minimum) .....	\$5.00
Per Year .....	\$20.00
Interlibrary Loan Postage (per item) .....	\$2.00
Community Room	
Use during library hours .....	\$3.00/hour
Use after hours (per hour or any portion of an hour).....	\$30.00
Refundable Cleaning Deposit.....	\$30.00
Library Card Replacement Fee (per Card) .....	\$2.00
Fax Fees (per page).....	\$0.25 Send
.....	\$0.10 Receive

**Cemetery Fees**

(Please Note: Cemetery caretaker must be present at all interments.)

(Please Note: Burials are not permitted on Sundays, *holidays or Saturday afternoons.*)

City Residents	
Full Grave .....	\$350.00
Baby Grave .....	\$200.00
Non-Residents	
Full Grave .....	\$500.00
Baby Grave .....	\$250.00
Opening and Closing	
Full Grave .....	\$280.00
Full Grave on Saturdays <i>and Holidays mornings</i> .....	\$380.00
Baby Grave .....	\$200.00
Baby Grave on Saturdays <i>and Holidays mornings</i> .....	\$250.00
Cremation.....	\$150.00
Cremation on Saturdays <i>and Holidays mornings</i> .....	\$200.00
Set Cremation Urn at existing Headstones .....	\$10.00
Private Sale of any plot (transfer processing fee) .....	\$25.00
Disinterment fee for a full burial .....	\$300.00
Disinterment fee for cremains.....	\$225.00

**Planning Fees**

Zone Change.....	\$1,100.00 + \$25.00/acre
Site Plan Review Fee	
Residential.....	\$ 55.00
Commercial.....	\$325.00
All Zone Change Applications resubmitted within 1 year of a withdrawal request made after the legal advertising .....	\$550.00
Conditional Use Application (Residential).....	\$550.00
Conditional Use Application (Commercial).....	\$1,100.00
Special Review .....	\$325.00
All Special Review Applications resubmitted within one year of a withdrawal request made after the legal advertising .....	\$550.00
Annexation into the City of Laurel (80 acres or less) .....	\$300.00 + \$25.00/acre
Annexation into the City of Laurel (81 acres or more) .....	\$300.00 + \$35.00/acre
Home Occupations.....	\$ 75.00
Planned Unit Development (PUD) Concept Plan .....	\$550.00
Planned Unit Development (PUD) Preliminary Plan.....	\$1,100.00 + \$25.00/unit
Planned Unit Development (PUD) Final Plan .....	\$550.00
Temporary Use Permit .....	\$325.00
Vacation of Street or Alley.....	\$110.00
Variance Commercial.....	\$1,100.00
Variance Residential .....	\$500.00
All Variance Applications resubmitted within one year of a withdrawal request made after the legal advertising .....	\$500.00
 Subdivision Application Fees	
Pre-Application .....	\$550.00 + \$25.00/Lot
Preliminary Plat	
Major Subdivision .....	\$1,375.00 + \$50.00/Lot
Minor Subdivision.....	\$600.00 + \$50.00/Lot
Final Plat (Major or Minor).....	\$550.00 + \$25.00/Lot
Corrections or Vacations or Recorded Final Subdivision	
Plats or Supporting Documents .....	\$220.00
Corrections or Adjustments to Plats, Conditions, and Supporting Documents after Preliminary Plat Approval:	
Minor Adjustments.....	\$220.00
Major Adjustments	
Major Subdivisions affecting:	
6 to 40 lots.....	\$1,100.00
41 to 200 lots .....	\$3,300.00
Over 200 lots .....	\$4,400.00
Minor Subdivisions .....	\$440.00
Exempt Subdivision .....	\$200.00
All Appeals Same as Application Fee	
Zoning Map Amendment .....	\$1,100.00 + \$25.00/acre
Staff Research.....	<del>\$27.50</del> \$35.00/hour
Cash in Lieu of Parking spaces except in the Central Business District .....	\$1,000.00
Outdoor Seating .....	\$75.00
Floodplain Permit.....	\$50.00
Review of Buildings for Lease or Rent .....	\$200.00
<i>Subdivision for Rent or Lease Preliminary Plan .....</i>	<i>\$1,375.00</i>
<i>Subdivision for Rent or Lease Final Plan .....</i>	<i>\$550.00</i>

**Building Permit Fees**

Building Permits .....	See Appendix A
Fence Permits .....	\$50.00
Plumbing Permits	
Base Rate (Except for Replacement of Water Heaters) .....	\$20.00
Each Plumbing Fixture .....	\$7.00
Water Service – Domestic or Commercial.....	\$7.00
Building or Trailer Park Sewer .....	\$11.00
Storm Drains and Storm Drainage.....	\$7.00
Water Heater .....	\$7.00
Industrial Water Pre-Treatment, including its tray and vent, Excepting kitchen type grease interceptors fixture traps .....	\$7.00
Installation, alteration, or repair of water piping and/or water treatment equipment .....	\$7.00
Lawn sprinkler system and fire protection system or one meter, including backflow protection devices .....	\$7.00
Vacuum breakers or backflow protective devices on tanks, vats, or the installation of unprotected plumbing fixtures, including necessary water piping	
One to Four (each).....	\$7.00
Five or More (each).....	\$2.00
Gas piping System of one to four outlets (per outlet) .....	\$7.00
Gas piping system of five or more outlets (per outlet) .....	\$2.00
Medical gas piping system serving one to five inlets/outlets (each).....	\$5.00
Additional Medical gas piping inlets/outlets (each) .....	\$5.00
Plan Review .....	35% of Building Permit Fee
Demolition Permits .....	\$45.00
Portable and Banner Sign Permit .....	\$45.00
Re-Inspection.....	\$45.00
Moving Permit .....	\$25.00
Mobile Home Inspection ( <i>Blocking permit includes two meter inspections</i> ) .....	\$50.00
<i>Mobile Home Water Meter Inspection.....</i>	<i>\$25.00 per additional inspection</i>
Permit to Work in the Right-of-Way – Gravel Surface.....	\$25.00
Permit to Work in the Right-of-Way – Paved Surface.....	\$45.00
Encroachment Permit (per Year) .....	\$50.00
Approach, Sidewalk, Curb, and Gutter .....	\$55.00
Residential Roofing Permit .....	\$50.00
Commercial Roofing Permit.....	See Appendix A
Sign Permit .....	See Appendix A



### APPENDIX A: BUILDING PERMIT FEES

Building Permit Fees are determined by the **Total Valuation** of the project. For **new construction and additions** the total valuation is determined by the most recent square foot construction costs as published in the Building Safety Journal. For **remodel projects**, the total valuation is based on the documented project cost.

Total Project Cost		Permit Fee	Total Project Cost		Permit Fee	Total Project Cost		Permit Fee
From	To		From	To		From	To	
\$1	\$500	\$24	\$24,001	\$25,000	\$391	\$62,001	\$63,000	\$735
\$501	\$600	\$27	\$25,001	\$26,000	\$401	\$63,001	\$64,000	\$742
\$601	\$700	\$30	\$26,001	\$27,000	\$411	\$64,001	\$65,000	\$749
\$701	\$800	\$33	\$27,001	\$28,000	\$422	\$65,001	\$66,000	\$756
\$801	\$900	\$36	\$28,001	\$29,000	\$432	\$66,001	\$67,000	\$763
\$901	\$1,000	\$39	\$29,001	\$30,000	\$442	\$67,001	\$68,000	\$770
\$1,001	\$1,100	\$42	\$30,001	\$31,000	\$452	\$68,001	\$69,000	\$777
\$1,101	\$1,200	\$45	\$31,001	\$32,000	\$462	\$69,001	\$70,000	\$784
\$1,201	\$1,300	\$48	\$32,001	\$33,000	\$472	\$70,001	\$71,000	\$791
\$1,301	\$1,400	\$51	\$33,001	\$34,000	\$482	\$71,001	\$72,000	\$798
\$1,401	\$1,500	\$54	\$34,001	\$35,000	\$492	\$72,001	\$73,000	\$805
\$1,501	\$1,600	\$57	\$35,001	\$36,000	\$502	\$73,001	\$74,000	\$812
\$1,601	\$1,700	\$60	\$36,001	\$37,000	\$512	\$74,001	\$75,000	\$819
\$1,701	\$1,800	\$63	\$37,001	\$38,000	\$523	\$75,001	\$76,000	\$826
\$1,801	\$1,900	\$66	\$38,001	\$39,000	\$533	\$76,001	\$77,000	\$833
\$1,901	\$2,000	\$69	\$39,001	\$40,000	\$543	\$77,001	\$78,000	\$840
\$2,001	\$3,000	\$83	\$40,001	\$41,000	\$553	\$78,001	\$79,000	\$847
\$3,001	\$4,000	\$97	\$41,001	\$42,000	\$563	\$79,001	\$80,000	\$854
\$4,001	\$5,000	\$111	\$42,001	\$43,000	\$573	\$80,001	\$81,000	\$861
\$5,001	\$6,000	\$125	\$43,001	\$44,000	\$583	\$81,001	\$82,000	\$868
\$6,001	\$7,000	\$139	\$44,001	\$45,000	\$593	\$82,001	\$83,000	\$875
\$7,001	\$8,000	\$153	\$45,001	\$46,000	\$603	\$83,001	\$84,000	\$882
\$8,001	\$9,000	\$167	\$46,001	\$47,000	\$613	\$84,001	\$85,000	\$889
\$9,001	\$10,000	\$181	\$47,001	\$48,000	\$623	\$85,001	\$86,000	\$896
\$10,001	\$11,000	\$195	\$48,001	\$49,000	\$633	\$86,001	\$87,000	\$903
\$11,001	\$12,000	\$209	\$49,001	\$50,000	\$643	\$87,001	\$88,000	\$910
\$12,001	\$13,000	\$223	\$50,001	\$51,000	\$651	\$88,001	\$89,000	\$917
\$13,001	\$14,000	\$237	\$51,001	\$52,000	\$658	\$89,001	\$90,000	\$924
\$14,001	\$15,000	\$251	\$52,001	\$53,000	\$665	\$90,001	\$91,000	\$931
\$15,001	\$16,000	\$265	\$53,001	\$54,000	\$672	\$91,001	\$92,000	\$938
\$16,001	\$17,000	\$279	\$54,001	\$55,000	\$679	\$92,001	\$93,000	\$945
\$17,001	\$18,000	\$293	\$55,001	\$56,000	\$686	\$93,001	\$94,000	\$952
\$18,001	\$19,000	\$307	\$56,001	\$57,000	\$693	\$94,001	\$95,000	\$959
\$19,001	\$20,000	\$321	\$57,001	\$58,000	\$700	\$95,001	\$96,000	\$966
\$20,001	\$21,000	\$335	\$58,001	\$59,000	\$707	\$96,001	\$97,000	\$973
\$21,001	\$22,000	\$349	\$59,001	\$60,000	\$714	\$97,001	\$98,000	\$980
\$22,001	\$23,000	\$363	\$60,001	\$61,000	\$721	\$98,001	\$99,000	\$987
\$23,001	\$24,000	\$377	\$61,001	\$62,000	\$728	\$99,001	\$100,000	\$994

Building Permit Fees for projects with total values of \$100,001 to \$500,000 are \$994 for the first \$100,000 plus \$5.60 for each additional \$1,000 or fraction thereof up to and including \$500,000. Building Permit Fees for project with total values of \$500,001 to \$1,000,000 are \$3,233.75 for the first \$500,000 plus \$4.75 for each additional \$1,000 or fraction thereof up to and including \$1,000,000. Building Permit Fees for projects with total values of \$1,000,001 or more are \$5,608.75 for the first \$1,000,000 plus \$3.15 for each additional \$1,000 or fraction thereof.